

India at a glance

8/1/05

POVERTY and SOCIAL

2004

	India	South Asia	Low-income
Population, mid-year (millions)	1,079.7	1,448	2,338
GNI per capita (Atlas method, US\$)	620	590	510
GNI (Atlas method, US\$ billions)	672.8	860	1,184

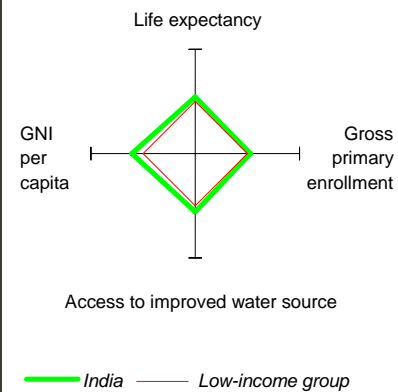
Average annual growth, 1998-04

	India	South Asia	Low-income
Population (%)	1.6	1.7	1.8
Labor force (%)	2.1	2.1	2.1

Most recent estimate (latest year available, 1998-04)

	India	South Asia	Low-income
Poverty (% of population below national poverty line)	29
Urban population (% of total population)	29	28	30
Life expectancy at birth (years)	63	63	58
Infant mortality (per 1,000 live births)	65	66	79
Child malnutrition (% of children under 5)	47	48	44
Access to an improved water source (% of population)	84	84	75
Illiteracy (% of population age 15+)	39	41	39
Gross primary enrollment (% of school-age population)	99	97	94
Male	107	105	101
Female	90	92	88

Development diamond*



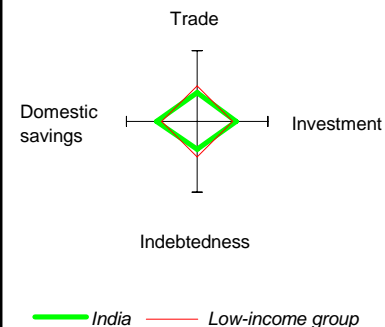
KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1984	1994	2003	2004
GDP (US\$ billions)	206.5	322.6	600.7	688.7
Gross domestic investment/GDP	21.6	23.4	23.0	24.6
Exports of goods and services/GDP	6.5	10.0	15.1	16.2
Gross domestic savings/GDP	18.8	24.8	28.1	22.8
Gross national savings/GDP	19.4	26.0	30.8	24.9
Current account balance/GDP	-1.4	-1.2	1.4	0.3
Interest payments/GDP	0.5	1.3	18.4	16.9
Total debt/GDP	16.5	31.8	19.2	17.6
Total debt service/exports	18.3	26.6	12.9	8.7
Present value of debt/GDP	16.7	..
Present value of debt/exports	89.3	..

(average annual growth)

	1984-94	1994-04	2003	2004	2004-08
GDP	5.4	5.8	8.6	6.9	6.1
GDP per capita	3.3	4.1	7.0	5.4	4.8
Exports of goods and services	9.0	12.8	4.9	8.0	15.8

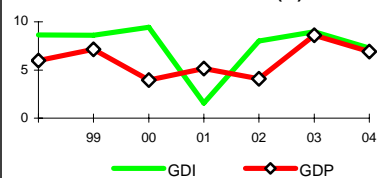
Economic ratios*



STRUCTURE of the ECONOMY

(% of GDP)	1984	1994	2003	2004
Agriculture	35.2	30.4	22.8	21.2
Industry	26.2	27.1	26.4	27.0
Manufacturing	16.4	16.9	15.6	16.1
Services	38.7	42.5	50.7	51.8
Private consumption	69.0	66.2	66.7	64.5
General government consumption	10.8	10.7	11.3	12.7
Imports of goods and services	7.9	10.3	16.1	18.0

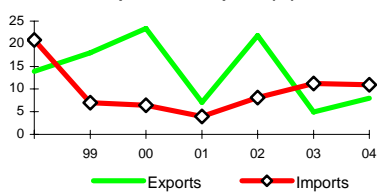
Growth of investment and GDP (%)



(average annual growth)

	1984-94	1994-04	2003	2004
Agriculture	3.4	2.0	9.6	1.1
Industry	6.3	5.6	7.0	7.7
Manufacturing	6.2	5.6	6.9	7.7
Services	6.7	8.2	8.9	8.9
Private consumption	5.7	4.7	11.3	8.0
General government consumption	4.8	5.9	3.7	3.9
Gross domestic investment	5.0	6.9	9.0	7.3
Imports of goods and services	8.4	9.6	11.2	11.0

Growth of exports and imports (%)

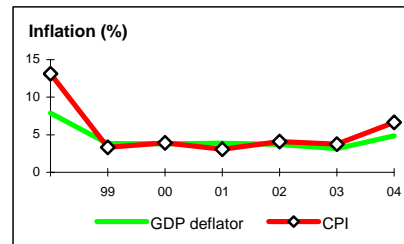


Note: 2004 represents 2004-05 and data are preliminary estimates and staff projections.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

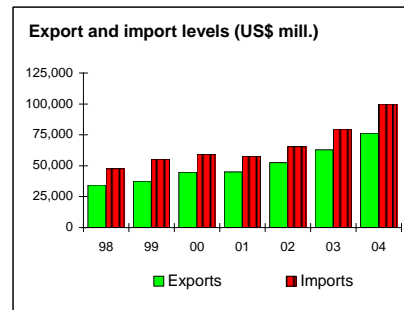
PRICES and GOVERNMENT FINANCE

	1984	1994	2003	2004
Domestic prices				
(% change)				
Consumer prices	4.3	7.6	3.7	6.6
Implicit GDP deflator	7.4	9.7	3.2	4.9
Government finance				
(% of GDP, includes current grants)				
Current revenue	..	18.0	18.7	19.9
Current budget balance	..	-3.7	-4.9	-5.8
Overall surplus/deficit	..	-7.5	-9.3	-10.6



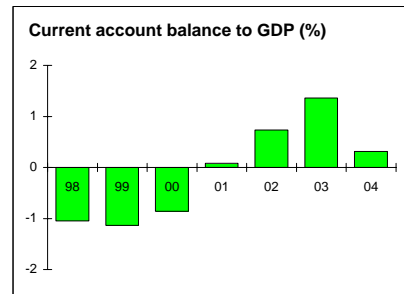
TRADE

	1984	1994	2003	2004
(US\$ millions)				
Total exports (fob)	10,061	26,855	62,952	76,345
Tea	321	1,126	1,321	..
Iron	453	988	2,341	..
Manufactures	5,614	20,404	47,616	57,898
Total imports (cif)	15,715	35,904	79,658	99,836
Food	1,384	1,144	3,059	..
Fuel and energy	4,596	5,928	20,570	..
Capital goods	2,546	7,638	17,132	20,915
Export price index (1995=100)	99	109	93	104
Import price index (1995=100)	119	104	100	113
Terms of trade (1995=100)	83	105	94	92



BALANCE of PAYMENTS

	1984	1994	2003	2004
(US\$ millions)				
Exports of goods and services	13,508	32,990	90,568	108,948
Imports of goods and services	18,065	41,437	96,590	121,250
Resource balance	-4,557	-8,447	-6,022	-12,302
Net income	-838	-3,431	-4,703	-4,800
Net current transfers	2,496	8,093	18,885	19,243
Current account balance	-2,899	-3,785	8,160	2,141
Financing items (net)	2,516	9,526	8,820	19,655
Changes in net reserves	383	-5,741	-16,980	-21,795



Memo:

Reserves including gold (US\$ millions)	5,952	25,186	111,648	133,441
Conversion rate (DEC, local/US\$)	11.9	31.4	46.0	44.9

EXTERNAL DEBT and RESOURCE FLOWS

	1984	1994	2003	2004
(US\$ millions)				
Total debt outstanding and disbursed	34,036	102,483	115,277	121,456
IBRD	1,688	11,244	4,126	4,865
IDA	8,545	17,758	22,351	23,662
Total debt service	2,973	10,951	14,469	11,337
IBRD	257	1,641	2,079	288
IDA	109	325	771	755
Composition of net resource flows				
Official grants	483	416	559	646
Official creditors	1,363	970	2,231	..
Private creditors	1,895	1,438	8,565	..
Foreign direct investment	0	983	3,137	4,020
Portfolio equity	0	3,824	11,355	8,996
World Bank program				
Commitments	2,651	2,064	1,600	2,705
Disbursements	1,114	1,783	1,717	1,835
Principal repayments	129	1,062	2,468	784
Net flows	985	721	-751	1,051
Interest payments	237	904	381	259
Net transfers	748	-183	-1,133	792

